

**5<sup>th</sup> December 2024**

**Reconstruction Capital II Limited**

**Disposal of 85% shareholding in Telecredit**

Reconstruction Capital II Limited ("RC2" or the "Company") today announces that, further to the announcement made on 19<sup>th</sup> September 2024 relating to the disposal of its entire 85% shareholding in Telecredit IFN S.A. ("Telecredit"), all conditions precedent relating to the transaction having been met, the disposal was completed today. After transaction costs, the net cash received by the Company is approximately €5.13m, of which approximately € 1m will be used to repay a loan it has received from Ion Florescu and to refinance a loan he has provided to Mamaia Resort Hotels SRL.

For further information, please contact:

Reconstruction Capital II Limited  
Cornelia Oancea  
Tel: +40 21 3167680